



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Date: November 12, 2016

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Pipes Limited (Scrip Code: 538817/Scrip ID:CAPPIPE)

Sub: Unaudited Financial Results For The Half Year Ended September 30, 2016

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Unaudited Financial Results For The Half Year Ended September 30, 2016 together with limited review report thereon are enclosed herewith**

1. The above financial results have been duly approved by board of directors at its meeting held today at the registered office of company.

This is for your records and information.

For, Captain Pipes Limited

Gopal Khichadia
(Managing Director)



**Encl : Copy Of Financial Results
Limited Review Report**

CAPTAIN PIPES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2016

(Rs. In lacs)

Sl. No.	Particulars	6 Months Period Ended on		Year to Date Ended on		YEAR ENDED
		30.09.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operation					
	Net sales / Income From Operations (Net of Excise Duty)	2915.10	2286.47	2915.10	2286.47	5374.03
	Other Operating Income	0.91	3.53	0.91	3.53	11.30
	Total Income from operations (Net)	2916.01	2290.00	2916.01	2290.00	5385.33
2	Expenses					
	a) Cost of Material Consumed	2380.71	2119.67	2380.71	2119.67	4541.05
	b) Purchase of Stock in Trade	37.67	0.00	37.67	0.00	128.16
	c) Changes in Inventories of finished goods, Work In Progress and Stock In Trade	-52.04	-234.09	(52.04)	-234.09	(279.04)
	d) Employees Benefit expenses	49.93	53.03	49.93	53.03	114.76
	e) Depreciation and Amortisation	40.83	33.27	40.83	33.27	70.56
	f) Other Expenses	323.59	210.54	323.59	210.54	481.42
	Total Expenses	2780.69	2182.42	2780.69	2182.42	5056.90
3	Profit from operations before other income, finance costs and exceptional items	135.32	107.58	135.32	107.58	328.42
4	Other income	0.00	0.00	0.00	0.00	0.00
5	Profit from ordinary activities before finance costs and exceptional items	135.32	107.58	135.32	107.58	328.42
6	Finance Cost	106.42	71.38	106.42	71.38	278.61
7	Profit from ordinary activities after finance costs but before exceptional items	28.90	36.20	28.90	36.20	49.81
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit from ordinary activities before tax and prior period items	28.90	36.20	28.90	36.20	49.81
10	Prior Period Items	0.00	0.00	0.00	0.00	0.00
11	Profit from ordinary activities before tax	28.90	36.20	28.90	36.20	49.81
12	Tax Expenses	8.14	0.00	8.14	0.00	(3.10)
13	Net Profit / (Loss) for the period / Year	20.76	36.20	20.76	36.20	52.91
14	Paid up Equity Share Capital (Face Value Rs. 10/- per equity shares)	415.86	415.86	415.86	415.86	415.86
15	Reserves excluding revaluation reserves	537.67	500.21	537.67	500.21	516.91
16	Basic & Diluted EPS for the period Before exceptional & prior period items (Not Annualised)	0.50	0.87	0.50	0.87	1.27
17	Basic & Diluted EPS for the period After exceptional & prior period items (Not Annualised)	0.50	0.87	0.50	0.87	1.27

A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding				
	- Number of Shares	1041000	1041000	1041000	1101000
	- Percentage of shareholding	25.03%	25.03%	25.03%	26.48%
2	Promoters and Promoters Group Shareholding				
	a) Pledge / Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares (as % of the total shareholding of promoters and promoter group)	0%	0%	0%	0%
	- Percentage of shares (as % of the total share capital of the company)	0%	0%	0%	0%
	b) Non Encumbered				
	- Number of Shares	3117560	3057560	3117560	3057560
	- Percentage of share (as a % of the total shareholding of promoters and promoter and promoter group)	74.97%	74.60%	74.97%	73.52%
	- Percentage of share (as a % of the total share capital of the company)				

Notes:

- The aforesaid unaudited financial results have been reviewed and recommended by the Audit Committee in their meeting held on 12th November, 2016 and the same were approved and taken on record by the Board of Directors in their meeting held on 12th November, 2016
- A Limited Review of the unaudited financial result for the half year ended 30th September, 2016 has been carried out by the statutory Auditor of the company M/s. SVK & Associates, Chartered Accountants and the limited review for the half year ended 30th September, 2015 have been carried out by the then statutory auditor of the company M/s. Parin H Patel & Associates, Chartered Accountants.
- The status of investor complaints received by the Company is as follows:
 - > Received during the Quarter from July 1, 2016 to September 30, 2016 : NIL
 - > Disposed during the Quarter from July 1, 2016 to September 30, 2016: NIL
 - > Pending as on September 30, 2016: NIL
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing & Selling of U PVC Pipes and fittings
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director.
DIN - 00127947

Place : Rajkot
Dated : 12th November, 2016



CAPTAIN PIPES LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2016

(Rs. In lacs)

Particulars	HALF YEAR ENDED	YEAR ENDED
	30-09-2016	31-03-2016
	(Unaudited)	Audited
EQUITIES AND LIABILITIES		
Shareholder's Fund		
a) Share Capital	415.86	415.86
b) Reserve & Surplus	537.67	516.91
Sub-Total-Shareholders Fund	953.53	932.76
Non-current Liabilities		
a) Long-term Borrowings	286.68	335.12
b) Deferred Tax Liability (net)	51.22	43.08
c) Other Long-term Liabilities	0.00	0.00
d) Long-term Provisions	9.67	9.17
Sub-Total-Non Current Liabilities	347.57	387.38
Current Liabilities		
a) Short-term Borrowings	489.20	450.64
b) Trade Payables	1545.11	1366.81
c) Other current Liabilities	178.25	338.29
d) Short-term Provisions	3.46	22.41
Sub-Total- Current Liabilities	2216.02	2178.14
TOTAL-EQUITY & LIABILITIES	3517.11	3498.28
ASSETS		
Non-current Assets		
a) Fixed assets	1079.20	1104.21
b) Non-current Investments	80.60	80.60
c) Long-term Loans & Advances	23.06	18.70
d) Other Non-Current Assets	27.91	27.91
Sub-Total-Non Current Assets	1210.77	1231.42
Current Assets		
a) Inventories	1367.82	962.31
b) Trade receivables	815.80	1130.76
c) Cash & cash equivalents	72.36	61.55
d) Short-term Loans & Advances	35.41	94.28
e) Other current assets	14.96	17.96
Sub-Total- Current Assets	2306.35	2266.86
TOTAL-ASSETS	3517.11	3498.28

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- 5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
 Managing Director.
 DIN - 00127947



Place : Rajkot
 Dated : 12th November, 2016



SVK & ASSOCIATES

Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,
S.G. Road, Ahmedabad-380054, Gujarat, India.

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LIMITED REVIEW REPORT

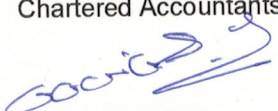
To,
The Board of Directors,
CAPTAIN PIPES LTD.
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN PIPES LIMITED** for the quarter and half year ended September 30, 2016 and for the corresponding period of the previous year 2015, except for the disclosures regarding public shareholding and promoter and promoter group shareholding which have been traced from the disclosure made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 12th November, 2016