



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

DATE: 14.11.2019

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Name: CAPTAIN PIPES LTD. Scrip No.: 538817

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone unaudited Financial Results For half year ended on 30.09.2019** are enclosed herewith

- The above financial results have been duly approved by board of directors at its meeting held today at the registered office of the company.

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED



GOPAL KHICHADIA
(MANAGING DIRECTOR)

Encl: Copy of Financial Results



LIMITED REVIEW REPORT

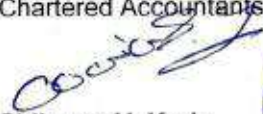
To,
The Board of Directors,
CAPTAIN PIPES LTD.
Rajkot

We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN PIPES LIMITED** for the half year ended **September 30, 2019**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, SVK & ASSOCIATES
Chartered Accountants


Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 14th November, 2019
UDIN : 19102114AAAADO4919



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN : L25191GJ2010PLC059094

Statement of Unaudited Financial Result for the half year ended 30th September, 2019

(Rs. in Lacs)

Particulars	Half Year ended			Year ended
	30.09.2019	31.03.2019	30.09.2018	31.03.2019
	Unaudited	Audited	Unaudited	Audited
1. Revenue from Operation :				
a) Net sales/income from Operations	2,627.92	2,750.39	2,706.60	5,456.99
b) Other Income	22.02	42.52	19.01	61.53
Total Revenue	2,649.94	2,792.91	2,725.61	5,518.53
2. Expenditure				
a) Cost of Materials and Stores Consumed	2,278.81	2,306.88	2,279.09	4,585.97
b) Purchase of traded goods	125.26	109.73	46.28	156.01
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(159.27)	(13.65)	21.63	7.99
d) Employee benefits expense	64.81	67.27	61.26	128.54
e) Finance costs	68.77	84.16	79.31	163.46
f) Depreciation and amortisation Exp.	44.86	44.24	43.53	87.77
g) Other Expenses	196.31	179.82	169.69	349.51
Total Expenses	2,619.56	2,778.46	2,700.79	5,479.25
3. Profit / (Loss) Before Tax	30.37	14.46	24.82	39.27
4. Tax Expenses				
Current Tax - Pertaining to Current Year	5.00	2.70	4.60	7.30
Current Tax - Pertaining to Current Year (Mat Credit)	(5.00)	(2.70)	(4.60)	(7.30)
Current Tax - Pertaining to Prior Year	-	-	-	-
Deferred Tax	0.30	3.73	7.42	11.16
Total Tax Expenses	0.30	3.73	7.42	11.16
5. Net Profit / (Loss) for the Period	30.08	10.72	17.40	28.12
6. Details of Equity Share Capital				
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86
7. Reserves excluding Revaluation Reserves	457.36	427.28	416.56	427.28
19. Earnings Per Share (EPS) not annualized				
EPS for the period / Year - Basic & Diluted	0.72	0.26	0.42	0.68

1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 14th November, 2019

2 The status of investor complaints received by the Company
Pending at start of the quarter as on July 1, 2019 : NIL
Received during the quarter from July 1, 2019 to September 30, 2019 : NIL
Disposed during the quarter from July 1, 2019 to September 30, 2019 : NIL
Pending as on September 30, 2019 : NIL

3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

4 A Limited Review of the unaudited financial result for the half year ended 30th September, 2019 has been carried out by the Statutory Auditors of the Company M/s. SVK & Associates, Chartered Accountants

5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director.
DIN - 00127947

Place : Rajkot
Date : 14th November, 2019

CAPTAIN PIPES LTD.

Statement of Assets & Liabilities as at 30th September, 2019

(Rs. in Lacs)

Particulars	Period Ended	Year Ended
	30th Sept., 2019	31st March, 2019
	Unaudited	Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	457.36	427.28
Sub-Total Shareholders Fund	873.21	843.14
2. Non-Current Liabilities		
(a) Long-term Borrowings	123.22	179.46
(b) Deferred Tax Liability (net)	4.47	4.17
(c) Long-term Provisions	15.69	15.33
Sub-Total Non-Current Liabilities	143.38	198.97
3. Current Liabilities		
a) Short-term Borrowings	219.18	214.37
b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	561.02	518.58
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	950.49	906.58
c) Other current Liabilities	241.94	259.63
d) Short-term Provisions	21.46	25.26
Sub-Total Current Liabilities	1,994.08	1,924.41
TOTAL EQUITY & LIABILITIES	3,010.68	2,966.51
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	900.04	933.36
Sub-total - Fixed Assets	900.04	933.36
(b) Non-current Investments	80.60	80.60
(c) Long-term loans and advances	26.43	30.23
(d) Other non-current assets	15.75	15.37
Sub-Total-Non Current Assets	1,022.83	1,059.55
2. Current Assets		
(a) Inventories	1,230.13	1,168.89
(b) Trade receivables	613.16	632.22
(c) Cash & cash equivalents	12.89	21.27
(d) Short-term loans and advances	131.66	84.58
Sub-Total- Current Assets	1,987.84	1,906.96
TOTAL ASSETS	3,010.68	2,966.51

CAPTAIN PIPES LTD.

Statement of Assets & Liabilities as at 30th September, 2019

Notes

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 14th November, 2019
- 2 The status of investor complaints received by the Company is as follows:
 - Pending at start of the quarter as on July 1, 2019 : NIL
 - Received during the quarter from July 1, 2019 to September 30, 2019 : NIL
 - Disposed during the quarter from July 1, 2019 to September 30, 2019 : NIL
 - Pending as on September 30, 2019 : NIL
- 3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- 4 A Limited Review of the unaudited financial result for the half year ended 30th September, 2019 has been carried out by the Statutory Auditors of the Company M/s. SVK & Associates, Chartered Accountants
- 5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited


(Gopal D. Khichadia)
Managing Director.
DIN - 00127947



Place : Rajkot
Date : 14th November, 2019

CAPTAIN PIPES LTD.

Cash Flow Statement For The Period Ended 30th September, 2019 (Unaudited)

(Rs. In Lacs)

PARTICULARS	(Rs. In Lacs)	
	For the Period 30-Sept-19. Rs. (Unaudited)	For the Year 31-March-19. Rs. (Audited)
A Cash Flow from Operating Activity		
<i>Profit before tax</i>	30.37	39.27
<u>Add: Non Cash and Non Operating Items</u>		
Depreciation Expenses	44.86	87.77
Interest Received	(0.38)	(3.85)
Finance Cost	68.77	163.46
<i>Operating profit before working capital changes</i>	143.62	286.66
Adjustment for:		
(Increase) / Decrease in Inventory	(61.24)	234.10
(Increase) / Decrease in Trade Receivables	19.05	7.44
(Increase) / Decrease in Loans and Advances	(43.73)	5.00
Increase / (Decrease) in Current & Non Current Liabilities and Provisions	65.66	(213.58)
(Increase) / Decrease in Other Current Assets	-	5.99
<i>Cash Generated from Operation</i>	123.36	325.61
Taxes paid	0.00	(7.99)
<i>Net Cash Flow from Operating Activity</i>	123.36	317.62
B Cash Flow from Investing Activity		
(Increase) / Decrease in Property, Plant & Equipments (net)	(11.55)	(62.64)
(Increase) / Decrease in Other Non Current Assets	(0.38)	19.18
Interest Received	0.38	3.85
<i>Net Cash Flow from Investing Activities</i>	(11.55)	(39.61)
C Cash Flow from Financing Activity		
Increase / (Decrease) in Long Term Borrowings	(56.24)	(132.77)
Increase / (Decrease) in Short Term Borrowings	4.81	(44.82)
Increase / (Decrease) in Long Term Liabilities	-	-
Finance Cost	(68.77)	(163.46)
<i>Net Cash Flow from Financing Activities</i>	(120.19)	(341.05)
Net Increase / (Decrease) in Cash and Cash Equivalents	(8.39)	(63.04)
Opening Balance of Cash and Cash Equivalents	21.27	84.32
Closing Balance of Cash and Cash Equivalents	12.89	21.27
Components of Cash and Cash Equivalents	Period Ended 30-Sept-19. Rs.	Year Ended 31-March-19. Rs.
Cash on hand & Equivalents		
- Cash on hand	10.46	10.41
Balances with Scheduled Banks		
- In Current Accounts	2.42	10.87
	12.89	21.27

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Pipes Limited

(Gopal D. Khichadia)

Managing Director.

DIN - 00127947

Place : Rajkot

Date : 14th November, 2019

