



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066  
website : [www.captainpipes.com](http://www.captainpipes.com) | e-mail : [info@captainpipes.com](mailto:info@captainpipes.com)  
CIN. : L25191GJ2010PLC059094

**DATE: 13.11.2021**

To,

**Department of Corporate Services**

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

**Mumbai-400 001**

**SCRIP NAME: CAPTAIN PIPES LTD. SCRIP NO.: 538817**

**SUB: OUTCOME OF BOARD MEETING**

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone unaudited Financial Results For half year ended on 30.09.2021 are enclosed herewith**

- The above financial results have been duly approved by board of directors at its meeting held on 13.11.2021 at the registered office of the company.

This is for your records and information.

**FOR, CAPTAIN PIPES LIMITED**

**MR. GOPAL D. KHICHADIA  
(MANAGING DIRECTOR)**

**DIN: 00127947**

**Encl: Copy of Financial Results**



**LIMITED REVIEW REPORT**

To,  
The Board of Directors,  
CAPTAIN PIPES LTD.  
Rajkot

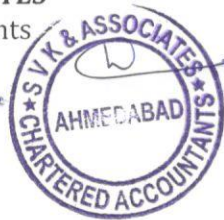
We have reviewed the accompanying statement of unaudited financial results of **CAPTAIN PIPES LIMITED** for the half year ended **September 30, 2021**. This statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **SVK & ASSOCIATES**  
Chartered Accountants

**CA. Hiren Mehta**  
Partner  
M. No. 130125  
Firm No. 118564W



Place: Rajkot  
Date: 13<sup>th</sup> November, 2021  
UDIN: 21130125AAAAC05061



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## CAPTAIN PIPES LTD.

### Statement of Financial Result for the half year ended 30th September, 2021 (Unaudited)

(Rs. in Lacs)

Particulars	Half Year ended			Year ended
	30.09.2021	31.03.2021	30.09.2020	31.03.2021
	Unaudited	Audited	Unaudited	Audited
<b>1. Revenue from Operation :</b>				
a) Net sales/income from Operations	4,102.07	2,328.05	1,717.98	4,046.03
b) Other Income	11.35	23.61	5.05	28.66
<b>Total Revenue</b>	<b>4,113.42</b>	<b>2,351.66</b>	<b>1,723.03</b>	<b>4,074.69</b>
<b>2. Expenditure</b>				
a) Cost of Materials and Stores Consumed	1,810.12	1,630.72	1,209.12	2,839.84
b) Purchase of traded goods	1,885.26	262.03	255.72	517.75
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	2.43	53.74	(51.05)	2.69
d) Employee benefits expense	56.08	59.57	60.38	119.95
e) Finance costs	61.02	89.43	49.62	139.05
f) Depreciation and amortisation Exp.	44.73	44.34	43.61	87.95
g) Other Expenses	205.54	171.92	151.06	322.97
<b>Total Expenses</b>	<b>4,065.19</b>	<b>2,311.76</b>	<b>1,718.45</b>	<b>4,030.21</b>
<b>3. Profit / (Loss) Before Tax</b>	<b>48.23</b>	<b>39.90</b>	<b>4.58</b>	<b>44.48</b>
<b>4. Tax Expenses</b>				
Current Tax - Pertaining to Current Year	8.00	6.46	0.75	7.21
Current Tax - Pertaining to Current Year (Mat Credit)	(8.00)	(6.46)	(0.75)	(7.21)
Deferred Tax	13.31	17.19	(0.43)	16.76
<b>Total Tax Expenses</b>	<b>13.31</b>	<b>17.19</b>	<b>(0.43)</b>	<b>16.76</b>
<b>5. Net Profit / (Loss) for the Period</b>	<b>34.92</b>	<b>22.72</b>	<b>5.00</b>	<b>27.72</b>
<b>6. Details of Equity Share Capital</b>				
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86
<b>7. Reserves excluding Revaluation Reserves</b>	<b>528.28</b>	<b>493.36</b>	<b>470.64</b>	<b>493.36</b>
<b>8. Earnings Per Share (EPS) not annulized</b>				
i. EPS for the period / Year - Basic & Diluted (Amt in Rs.)	0.84	0.55	0.12	0.67

1 The above unaudited half yearly results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 13th November, 2021.

2 The status of investor complaints received by the Company  
Pending at start of the half year as on April 1, 2021 : NIL  
Received during the half year from April 1, 2021 to September 30, 2021 : NIL  
Disposed during the half year from April 1, 2021 to September 30, 2021 : NIL  
Pending as on September 30, 2021 : NIL

3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

4 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)  
Managing Director.  
DIN - 00127947

Place : Rajkot  
Dated : 13th November, 2021



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## CAPTAIN PIPES LTD.

### Statement of Assets & Liabilities as at 30th September, 2021 (Unaudited)

(Rs. in Lacs)

Particulars	Period Ended	Year Ended
	30th Sept., 2021 Unaudited	31st March, 2021 Audited
<b>[A] EQUITY &amp; LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	528.29	493.36
<b>Sub-Total Shareholders Fund</b>	<b>944.15</b>	<b>909.22</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-term Borrowings	263.56	283.30
(b) Deferred Tax Liabilities	40.74	27.43
(c) Long-term Provisions	15.69	16.39
<b>Sub-Total Non-Current Liabilities</b>	<b>319.99</b>	<b>327.12</b>
<b>3. Current Liabilities</b>		
a) Short-term Borrowings	36.10	42.60
b) Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	158.19	293.83
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	985.02	821.63
c) Other current Liabilities	211.35	218.61
d) Short-term Provisions	30.31	23.69
<b>Sub-Total Current Liabilities</b>	<b>1,420.97</b>	<b>1,400.36</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>2,685.11</b>	<b>2,636.71</b>
<b>[B] ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets		
Tangible Assets	796.42	797.59
<b>Sub-total - Fixed Assets</b>	<b>796.42</b>	<b>797.59</b>
(b) Non-current Investments	80.60	80.60
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	28.31	28.31
(e) Other non-current assets	119.84	124.84
<b>Sub-Total-Non Current Assets</b>	<b>1,025.16</b>	<b>1,031.33</b>
<b>2. Current Assets</b>		
(a) Inventories	917.86	875.75
(b) Trade receivables	580.67	578.75
(c) Cash & cash equivalents	0.02	2.97
(d) Short-term loans and advances	157.96	142.82
(e) Other current assets	3.44	5.07
<b>Sub-Total- Current Assets</b>	<b>1,659.95</b>	<b>1,605.37</b>
<b>TOTAL ASSETS</b>	<b>2,685.11</b>	<b>2,636.71</b>





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## CAPTAIN PIPES LTD.

### Statement of Assets & Liabilities as at 30th September, 2021 (Unaudited)

#### Notes

- 1 The above unaudited half yearly results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 13th November, 2021.
- 2 The status of investor complaints received by the Company is as follows:
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For, Captain Pipes Limited

  
(Gopal D. Khichadia)  
Managing Director.  
DIN - 00127947

Place : Rajkot  
Dated : 13th November, 2021



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## CAPTAIN PIPES LTD.

### Cash Flow Statement For The Half Year Ended 30th September, 2021 (Unaudited)

		(Rs. In Lacs)	
PARTICULARS		For the Period 30-Sept.-21. Rs. (Unaudited)	For the Year 31-March-21. Rs. (Audited)
<b>A</b>	<b>Cash Flow from Operating Activity</b>		
	<i>Profit before tax</i>	48.23	44.48
	<u>Add: Non Cash and Non Operating Items</u>		
	Depreciation Expenses	44.73	87.95
	Interest Received	(2.17)	(6.78)
	Finance Cost	61.02	139.05
	<b>Operating profit before working capital changes</b>	<b>151.81</b>	<b>264.71</b>
	Adjustment for:		
	(Increase) / Decrease in Inventory	(42.11)	178.41
	(Increase) / Decrease in Trade Receivables	(1.92)	(52.97)
	(Increase) / Decrease in Loans and Advances	(14.49)	(14.63)
	Increase / (Decrease) in Current & Non Current Liabilities and Provisions	39.01	(226.29)
	(Increase) / Decrease in Other Current Assets	1.63	3.24
	<b>Cash Generated from Operation</b>	<b>133.93</b>	<b>152.47</b>
	Taxes paid	7.35	(9.03)
	<b>Net Cash Flow from Operating Activity</b>	<b>141.29</b>	<b>143.44</b>
<b>B</b>	<b>Cash Flow from Investing Activity</b>		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(43.56)	(23.55)
	(Increase) / Decrease in Other Non Current Assets	5.00	(98.20)
	Interest Received	2.17	6.78
	<b>Net Cash Flow from Investing Activities</b>	<b>(36.39)</b>	<b>(114.97)</b>
<b>C</b>	<b>Cash Flow from Financing Activity</b>		
	Increase / (Decrease) in Long Term Borrowings	(40.26)	71.66
	Increase / (Decrease) in Short Term Borrowings	(6.58)	32.42
	Finance Cost	(61.02)	(139.05)
	<b>Net Cash Flow from Financing Activities</b>	<b>(107.86)</b>	<b>(34.97)</b>
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>(2.96)</b>	<b>(6.50)</b>
	<b>Opening Balance of Cash and Cash Equivalents</b>	<b>2.97</b>	<b>9.47</b>
	<b>Closing Balance of Cash and Cash Equivalents</b>	<b>0.02</b>	<b>2.97</b>
	<b>Components of Cash and Cash Equivalents</b>	<b>Period Ended 30-Sept.-21. Rs.</b>	<b>Year Ended 31-March-21. Rs.</b>
	<b>Cash on hand &amp; Equivalents</b>		
	- Cash on hand	0.02	1.16
	<b>Balances with Scheduled Banks</b>		
	- In Current Accounts	-	1.81
		<b>0.02</b>	<b>2.97</b>

**Note :**

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Pipes Limited

(Gopal D. Khichadia)

Managing Director.

DIN - 00127947

Place : Rajkot

Dated : 13th November, 2021

