



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066  
website : www.captainpipes.com | e-mail : info@captainpipes.com  
CIN. : L25191GJ2010PLC059094

Date: 27/05/2016

To,

**Department of Corporate Services**

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai-400 001**

**Scrip Name :CAPTAIN PIPES LTD.**

**Company Scrip No. : 538817**

**Sub: Outcome of Board Meeting**


Dear Sir/Madam,

This is to inform you that our Board of Directors at its meeting held on 27.05.2016 inter-alia, has considered and approved the following: –

1. Audited Accounts for the half year ended on March 31, 2016 & Financial Year ended on March 31, 2016

This is for your records and information.

For, Captain Pipes Limited

  
Gopal Khichadia  
Managing Director





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## Audited Financial Result for the year ended 31st March, 2016

(Rs. In. Lakhs)

### Part - I

Particulars	6 months	6 months	Year to date	Previous year
	ended on 31/03/2016	ended on 30/09/2015	ended on 31/03/2016	ended on 31/03/2015
	Audited	Unaudited	Audited	Audited
<b>1. Revenue</b>				
a) Net sales/income from Operation	3,087.56	2,286.47	5,374.03	3,464.53
b) Other operating Income	-	-	-	-
c) Total	<b>3,087.56</b>	<b>2,286.47</b>	<b>5,374.03</b>	<b>3,464.53</b>
<b>2. Expenditure</b>				
a) Increase/decreas in stock in trade and work in progress	(44.95)	(234.09)	(279.04)	(49.79)
b) Consumption of raw material	2,421.38	2,119.67	4,541.05	2,830.46
c) Purchase of traded goods	128.16	-	128.16	17.47
d) Employee benefits expense	61.73	53.03	114.76	106.80
e) Depreciation	37.29	33.27	70.56	59.82
f) Other Expenditures	270.88	210.54	481.42	223.38
g) Total	<b>2,874.49</b>	<b>2,182.42</b>	<b>5,056.90</b>	<b>3,188.14</b>
(Any item exceeding 10% of the Total expenditure to be shown Separately)				
3. Profit from operation before other income, Interest & Exceptional Items (1-2)	<b>213.07</b>	<b>104.05</b>	<b>317.12</b>	<b>276.39</b>
4. Other Income	7.77	3.53	11.30	6.88
5. Profit before Interest & Exceptional items (3+4)	<b>220.84</b>	<b>107.58</b>	<b>328.42</b>	<b>283.27</b>
6. Finance Cost	207.23	71.38	278.61	201.28
7. Profit after Finance Costs but before Exceptional Items (5-6)	<b>13.60</b>	<b>36.21</b>	<b>49.81</b>	<b>82.00</b>
8. Exceptional Item	0.00	0.00	0.00	0.00
9. Profit (+)/ Loss (-) From Ordinary Activity before tax (7+8)	<b>13.60</b>	<b>36.21</b>	<b>49.81</b>	<b>82.00</b>
10. Tax Expenses	-3.10	0.00	-3.10	50.92
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	16.70	36.21	52.91	31.08
12. Extraordinary Item (net of tax expenses Rs.....)	0.00	0.00	0.00	-82.79
13. Net Profit ( )/Loss(-) for the period (11-12)	<b>16.70</b>	<b>36.21</b>	<b>52.91</b>	<b>113.86</b>

Contd....



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## Audited Financial Result for the year ended 31st March, 2016

Particulars	6 months ended on 31/03/2016	6 months ended on 30/09/2015	Year to date ended on 31/03/2016	Previous year ended on 31/03/2015
	Audited	Unaudited	Audited	Audited
14. Paid-up equity share capital (Face Value of the Share shall be indicated)	415.86	415.86	415.86	415.86
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	516.91	500.21	516.91	464.00
16. Earnings Per Share (EPS) (a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.87	1.27	2.74
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.40	0.87	1.27	2.74
17. Public Shareholding - No. of shares - Percentage of shareholding	1,041,000 25.03%	1,101,000 26.48%	1,041,000 25.03%	1,101,000 26.48%
18. Promoters and promoter group Shareholding a) Pledged/Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a% of the total share capital of the company)	- - -	- - -	- - -	- - -
b) Non-encumbered - Number of shares - Percentage of shares (as a% of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Issuer)	3,117,560 73.52%	3,057,560 73.52%	3,117,560 74.97%	3,057,560 73.52%



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The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 27th May, 2016

The financial results for the year ended 31st March, 2016 have been audited by the peer reviewed statutory auditors M/s. SVK & Associates, Chartered Accountants and the limited review for the half year ended 30th September, 2015, statutory audit for the year ended 31st March, 2015 have been done by the then statutory auditors M/s. P H Patel & Associates, Chartered Accountants.

The status of investor complaints received by

Pending at start of the quarter as on January 1, 2016 : NIL

Received during the quarter from January 1, 2016 to March 31, 2016 : NIL

Disposed during the quarter from January 1, 2016 to March 31, 2016: NIL

Pending as on March 31, 2016 : NIL

Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)

Managing Director.

DIN - 00127947

Place : Rajkot

Dated : 27th May, 2016



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## Statement of Assets & Liabilities as at 31st March, 2016

(Rs. In. Lakhs)

Particular	Year Ended 31st March, 2016 Audited	Year Ended 31st March, 2015 Audited
<b>EQUITY &amp; LIABILITIES</b>		
<b>Shareholders' Funds</b>		
(a) Capital	415.86	415.86
(b) Reserves and Surplus	516.91	464.00
<b>Sub-Total Shareholders Fund</b>	<b>932.76</b>	<b>879.86</b>
<b>Non-Current Liabilities</b>		
(a) Long-term Borrowings	335.12	315.39
(b) Deferred Tax Liability (net)	43.08	46.18
(c) Other Long-term Liabilities	-	-
(d) Long-term Provisions	-	-
<b>Sub-Total Non-Current Liabilities</b>	<b>378.21</b>	<b>361.57</b>
<b>Current Liabilities</b>		
a) Short-term Borrowings	450.64	519.48
b) Trade Payables	1,366.81	857.38
c) Other current Liabilities	338.29	136.55
d) Short-term Provisions	31.58	9.50
<b>Sub-Total Current Liabilities</b>	<b>2,187.32</b>	<b>1,522.91</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,498.28</b>	<b>2,764.34</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Fixed Assets	1,104.21	1,105.08
(b) Non-current Investments	80.60	80.60
(c) Long-term Loans & Advances	18.70	17.14
(d) Other Non-Current Assets	27.91	68.30
<b>Sub-Total-Non Current Assets</b>	<b>1,231.42</b>	<b>1,271.12</b>
<b>Current Assets</b>		
(a) Current Investments	-	-
(b) Inventories	962.31	619.13
(c) Trade receivables	1,130.76	770.40
(d) Cash & cash equivalents	61.56	10.02
(e) Short-term Loans & Advances	94.28	69.73
(f) Other current assets	17.96	23.95
<b>Sub-Total- Current Assets</b>	<b>2,266.87</b>	<b>1,493.22</b>
<b>TOTAL ASSETS</b>	<b>3,498.28</b>	<b>2,764.34</b>





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- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 27th May, 2016
- 2 The financial results for the year ended 31st March, 2016 have been audited by the peer reviewed statutory auditors M/s. SVK & Associates, Chartered Accountants and the limited review for the half year ended 30th September, 2015, statutory audit for the year ended 31st March, 2015 have been done by the then statutory auditors M/s. P H Patel & Associates, Chartered Accountants.
- 3 The status of investor complaints received by the Company is as follows:  
Pending at start of the quarter as on January 1, 2016 : NIL  
Received during the quarter from January 1, 2016 to March 31, 2016 : NIL  
Disposed during the quarter from January 1, 2016 to March 31, 2016: NIL  
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- 4 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- 5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

**For, Captain Pipes Limited**

**(Gopal D. Khichadia)**  
**Managing Director.**  
DIN - 00127947



Place : Rajkot  
Dated : 27th May, 2016



**SVK & ASSOCIATES**

Chartered Accountants

C, 701-702, Titanium Square, Nr. BMW Show Room,  
Thaltej Cross Roads, S. G. Road,  
Ahmedabad 380 054. Gujarat, INDIA.  
O : +91 79 40320800  
svkandassociates@gmail.com | www.casvk.com

**Auditor's Report On Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To Board of Directors of **M/S. CAPTAIN PIPES LTD.**

We have audited the half yearly financial results of **M/S. CAPTAIN PIPES LTD.** for the half year ended **31/03/2016** and the year to date results for the period **01/04/2015 to 31/03/2016** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India<sup>1</sup>, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended 31/03/2016 as well as the year to date results for the period from 01/04/2015 to 31/03/2016

*For, SVK & ASSOCIATES*

Chartered Accountants



Shilpang V. Karia

Partner

M. No. 102114

Firm No. 118564W






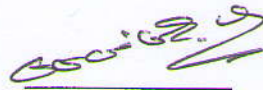

Place : Rajkot

Date : 27<sup>th</sup> May, 2016



Form A

Pursuant to Regulation 33 of Securities & Exchange Board of India  
(Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of the company	M/S. CAPTAIN PIPES LTD.
2.	Annual financial statements for the year ended	31st March,2016
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by- <input type="checkbox"/> CEO/Managing Director <input type="checkbox"/> CFO <input type="checkbox"/> Auditor of the company <input type="checkbox"/> Audit Committee Chairman	 (Gopalbhai D. Khichadia) (Managing Director)  (Kantilal M. Gedia) (Whole Time Director)  (Chandrakantbhai J. Gadhiya) (Chief Financial Officer)  (SVK & Associates) (Auditors)  (Ratilal V. Baldha) (Audit Comm. Chairman)

Place : Rajkot

Date : 27<sup>th</sup> May, 2016