



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Date: 06/07/2017

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Pipes Limited (Scrip Code: 538817 /Scrip ID:CAPPIPE)

Sub: Resubmission of Standalone Audited Financial Results as per schedule III for the half year and year ended on 31.03.2017 along with declaration for auditor's report with unmodified opinion.

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the Standalone Audited Financial Results For half year and year ended on 31.03.2017 as per schedule iii format of Companies Act, 2013 are enclosed herewith

This is for your records and information.

For, Captain Pipes Limited

Gopal Khichadia
Managing Director



Encl: Copy Of Financial Results with declaration.



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Date: 28th June, 2017

**To
The Manager
Listing Operations (Equity)
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001**

Captain Pipes Ltd.

Scrip Code: 538817

Dear Sir / Madam

Sub.: Declaration regarding Auditors' Report with unmodified / unqualified opinion
for the quarter and financial year ended 31st March, 2017
Ref.: SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016
SEBI Circular CIR/CFC/FAC/62/2016 dated 5th July, 2016

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the quarter and year ended on 31st March, 2017 made with Stock Exchange, we hereby declare that the Auditors' Report dated 29th May, 2017 issued on the Financial Results for the quarter ended on 31st March, 2017 and year to date results for the period from 1st April, 2016 to 31st March, 2017 is with unmodified / unqualified audit opinion.

We request to kindly take the same on record and oblige.

Thanking You

Yours faithfully,

For, Captain Pipes Ltd.

(Gopalbhai D. Khichadia)

Managing Director

DIN : 00127947

Place : Rajkot

Date : 28th June, 2017

CAPTAIN PIPES LTD.

Statement of Audited Financial Result for the half year and year ended 31st March, 2017 (Standalone)

(Rs. in Lacs)

Particulars	6 months ended on 31.03.2017	6 months ended on 30.09.2016	6 months ended on 31.03.2016	Year to date ended on 31.03.2017	Year to date ended on 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operation :					
a) Net sales/income from Operations (Net of Excise Duty)	2,432.31	2,915.10	3,087.56	5,347.41	5,374.03
b) Other operating Income	-	-	-	-	-
c) Other Income	8.69	0.91	7.77	9.60	11.30
Total Revenue	2,441.00	2,916.01	3,095.33	5,357.01	5,385.33
2. Expenditure					
a) Cost of Materials and Stores Consumed	1,922.25	2,380.71	2,421.38	4,302.96	4,541.05
b) Purchase of traded goods	65.95	37.67	128.16	103.62	128.16
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	16.16	(52.04)	(44.95)	(35.88)	(279.04)
d) Employee benefits expense	73.15	49.93	61.73	123.08	114.76
e) Finance costs	95.97	106.42	207.23	202.39	278.61
f) Depreciation and amortisation Exp.	45.06	40.83	37.29	85.89	70.56
g) Other Expenses	204.70	323.59	270.88	528.29	481.42
Total Expenses	2,423.25	2,887.11	3,081.72	5,310.36	5,335.52
3. Profit/(Loss) before Exceptional and Extra-Ordinary items and tax	17.75	28.90	13.60	46.65	49.81
4. Exceptional Items	0.00	0.00	0.00	0.00	0.00
5. Profit/(Loss) before Extra-Ordinary items and tax	17.75	28.90	13.60	46.65	49.81
6. Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00
7. Profit / (Loss) Before Tax	17.75	28.90	13.60	46.65	49.81
8. Tax Expenses					
Current Tax - Pertaining to Current Year	9.15	0.00	0.00	9.15	10.57
Current Tax - Pertaining to Current Year (Mat Credit)	-9.15	0.00	0.00	-9.15	-10.57
Current Tax - Pertaining to Prior Year	0.00	0.00	0.00	0.00	0.00
Deferred Tax	6.15	8.14	-3.10	14.29	-3.10
Total Tax Expenses	6.15	8.14	-3.10	14.29	-3.10
9. Net Profit / (Loss) for the period from continuing operations	11.61	20.76	16.70	32.37	52.91
10. Profit / (Loss) from discontinuing operations before tax	0.00	0.00	0.00	0.00	0.00
11. Tax Expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
12. Net Profit / (Loss) from discontinuing operations after tax	0.00	0.00	0.00	0.00	0.00
13. Profit / (Loss) for the Period before Minority Interest	11.61	20.76	16.70	32.37	52.91
14. Share of Profit / (Loss) of Associates	0.00	0.00	0.00	0.00	0.00
15. Profit / (Loss) of Minority Interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit / (Loss) for the Period	11.61	20.76	16.70	32.37	52.91



CAPTAIN PIPES LTD.

Statement of Audited Financial Result for the half year and year ended 31st March, 2017 (Standalone)

(Rs. in Lacs)

Particulars	6 months ended on 31.03.2017	6 months ended on 30.09.2016	6 months ended on 31.03.2016	Year to date ended on 31.03.2017	Year to date ended on 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
17. Details of Equity Share Capital					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86	415.86
18. Reserves excluding Revaluation Reserves	549.27	537.67	516.91	549.27	516.91
19. Earnings Per Share (EPS) not annualized					
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
- Basic & Diluted	0.28	0.50	0.40	0.78	1.27
i. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
- Basic & Diluted	0.28	0.50	0.40	0.78	1.27
20. Public Shareholding					
- No. of shares	1,041,000	1,041,000	1,041,000	1,041,000	1,041,000
- Percentage of shareholding	25.03%	25.03%	25.03%	25.03%	25.03%
21. Promoters and promoter group					
Shareholding					
a) Pledged/Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non-encumbered					
- Number of shares	3,117,560	3,117,560	3,117,560	3,117,560	3,117,560
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the Issuer)	74.97%	74.97%	74.97%	74.97%	74.97%

1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 29th May, 2017

2 The status of investor complaints received by the
 Pending at start of the quarter as on January 1, 2017 : NIL
 Received during the quarter from January 1, 2017 to March 31, 2017 : NIL
 Disposed during the quarter from January 1, 2017 to March 31, 2017 : NIL
 Pending as on March 31, 2017 : NIL

3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

4 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
 Managing Director
 DIN - 00127947

Place : Rajkot
 Dated : 29th May, 2017

CAPTAIN PIPES LTD.

Statement of Assets & Liabilities as at 31st March, 2017 (Standalone)

(Rs. in Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2017	31st March, 2016
	Audited	Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	549.27	516.91
(c) Money received against share warrants	-	-
Sub-Total Shareholders Fund	965.13	932.76
2. Share application money pending allotment	-	-
3. Deferred Government Grants	-	-
4. Minority interest	-	-
5. Non-Current Liabilities		
(a) Long-term Borrowings	316.78	335.12
(b) Deferred Tax Liability (net)	57.37	43.08
(c) Foreign Currency Monetary Item Translation Difference Liability Account	-	-
(d) Other Long-term Liabilities	-	-
(e) Long-term Provisions	13.26	9.17
Sub-Total Non-Current Liabilities	387.41	387.38
6. Current Liabilities		
a) Short-term Borrowings	481.53	450.64
b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1,360.47	1,366.81
c) Other current Liabilities	362.57	338.29
d) Short-term Provisions	30.08	22.41
Sub-Total Current Liabilities	2,234.65	2,178.14
TOTAL EQUITY & LIABILITIES	3,587.19	3,498.28
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	1,038.47	1,104.21
Intangible Assets	-	-
Tangible Assets Capital Work in Progress	-	-
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	1,038.47	1,104.21
(b) Non-current Investments	80.60	80.60
(c) Deferred tax assets (net)	-	-
(d) Foreign Currency Monetary Item Translation Difference Asset Account	-	-
(e) Long-term loans and advances	17.49	18.70
(f) Other non-current assets	37.90	27.91
Sub-Total-Non Current Assets	1,174.46	1,231.42
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,451.51	962.31
(c) Trade receivables	755.14	1,130.76
(d) Cash & cash equivalents	2.04	6.04
(e) Bank Balance other than Cash and cash equivalents	79.82	55.52
(f) Short-term loans and advances	112.26	94.28
(g) Other current assets	11.97	17.96
Sub-Total- Current Assets	2,412.73	2,266.87
TOTAL ASSETS	3,587.19	3,498.28



Notes

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 29th May, 2017
- 2 The status of investor complaints received by the Company is as follows:
 - Pending at start of the quarter as on January 1, 2017 : NIL
 - Received during the quarter from January 1, 2017 to March 31, 2017 : NIL
 - Disposed during the quarter from January 1, 2017 to March 31, 2017 : NIL
 - Pending as on March 31, 2017 : NIL
- 3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- 4 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director
DIN - 00127947

Place : Rajkot

Dated : 29th May, 2017



SVK & ASSOCIATES

Chartered Accountants

C, 701-702, Titanium Square, Nr. BMW Show Room,
Thaltej Cross Roads, S. G. Road,
Ahmedabad 380 054. Gujarat, INDIA.
O : +91 79 40320800
svkandassociates@gmail.com | www.casvk.com

**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Captain Pipes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To Board of Directors of **M/S. CAPTAIN PIPES LTD.**

We have audited the half yearly financial results of **M/S. CAPTAIN PIPES LTD.** for the half year ended **31/03/2017** and the year to date results for the period **01/04/2016 to 31/03/2017** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



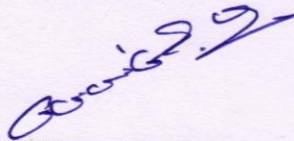
In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2017** as well as the year to date results for the period from **01/04/2016 to 31/03/2017**

(iii) The Statement includes the results for the Half Year ended March 31, 2017, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES
Chartered Accountants



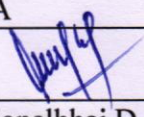
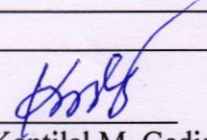
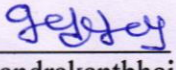
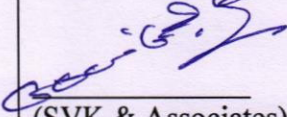
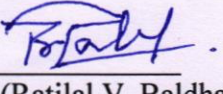
Shilpang V. Karia
Partner
M. No. 102114
Firm No. 118564W



Place : Rajkot
Date : 29th May, 2017

Form A

Pursuant to Regulation 33 of Securities & Exchange Board of India
(Listing Obligation and Disclosure Requirements) Regulations, 2015

1.	Name of the company	M/S. CAPTAIN PIPES LTD.
2.	Annual financial statements for the year ended	31st March,2017
3.	Type of Audit observation	Un Modified
4.	Frequency of observation	NA
5.	To be signed by- <input type="checkbox"/> CEO/Managing Director <input type="checkbox"/> CFO <input type="checkbox"/> Auditor of the company <input type="checkbox"/> Audit Committee Chairman	 (Gopalbhai D. Khichadia) (Managing Director)  (Kantilal M. Gedia) (Whole Time Director)  (Chandrakantbhai J. Gadhiya) (Chief Financial Officer)  (SVK & Associates) (Auditors)  (Ratilal V. Baldha) (Audit Comm. Chairman)

Place : Rajkot

Date : 29th May, 2017