



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

Date: 25th May, 2018

To
The Manager
Listing Operations (Equity)
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Captain Pipes Ltd.

Scrip Code: 538817

Dear Sir / Madam

Sub.: Declaration regarding Auditors' Report with unmodified opinion for the half year and financial year ended 31st March, 2018

Ref.: SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016
SEBI Circular CIR/CFC/FAC/62/2016 dated 5th July, 2016

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31st March, 2018 made with Stock Exchange, we hereby declare that the Statutory Auditors of the Company, M/s. SVK & Associates, Chartered Accountants, (F. R. No. 118564W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31st March, 2018.

We request to kindly take the same on record and oblige.

Thanking You

Yours faithfully,

For, Captain Pipes Ltd.

(Gopal D. Khichadia)

Managing Director

DIN : 00127947

Place : Rajkot

Date : 25th May, 2018



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Date: 25/05/2018

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Scrip Name: CAPTAIN PIPES LTD. Scrip No.: 538817

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that our Board of Directors at its meeting held on 25.05.2018 inter-alia, has considered and approved the following: –

1. Audited Accounts for the half year and the year ended on March 31, 2018 .

This is for your records and information.

For, Captain Pipes Limited


Gopal Khichadia
Managing Director





SVK & ASSOCIATES Chartered Accountants

C, 701-702, Titanium Square, Thaltej Cross Road,
S.G. Road, Ahmedabad-380054, Gujarat, India.

✉ svk@casvk.com ✉ svkandassociates@gmail.com

O : +91 79 40320800

Auditor's Report On Half Yearly Financial Results and Year to Date Results of Captain Pipes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of **M/S. CAPTAIN PIPES LTD.**

We have audited the half yearly financial results of **M/S. CAPTAIN PIPES LTD.** for the half year ended **31/03/2018** and the year to date results for the period **01/04/2017 to 31/03/2018** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit/ loss and other financial information for the half year ended **31/03/2018** as well as the year to date results for the period from **01/04/2017 to 31/03/2018**

(iii) The Statement includes the results for the Half Year ended March 31, 2018, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES

Chartered Accountants



Shilpang V. Karia

Partner

M. No. 102114

Firm No. 118564W

Place : Rajkot

Date : 25th May, 2018

CAPTAIN PIPES LTD.

Statement of Audited Financial Result for the half year and year ended 31st March, 2018

(Rs. in Lacs)

Particulars	Half Year ended			Year ended	
	31.03.2018	30.09.2017	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operation :					
a) Net sales/income from Operations (Net of Excise Duty)	2,005.89	2,354.66	2,432.31	4,360.55	5,347.41
b) Other operating Income	-	-	-	-	-
c) Other Income	8.28	7.42	8.69	15.70	9.60
Total Revenue	2,014.17	2,362.08	2,441.00	4,376.25	5,357.01
2. Expenditure					
a) Cost of Materials and Stores Consumed	1,415.51	2,112.22	1,922.25	3,527.73	4,302.96
b) Purchase of traded goods	54.71	43.12	65.95	97.83	103.62
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	227.97	(23.17)	16.16	204.80	(35.88)
d) Employee benefits expense	64.22	54.84	73.15	119.06	123.08
e) Finance costs	97.74	103.82	95.97	201.56	202.39
f) Depreciation and amortisation Exp.	45.24	41.23	45.06	86.47	85.89
g) Other Expenses	152.18	201.08	204.70	353.26	528.29
Total Expenses	2,057.58	2,533.14	2,423.25	4,590.72	5,310.36
3. Profit/(Loss) before Exceptional and Extra-Ordinary items and tax	(43.41)	(171.06)	17.75	(214.47)	46.65
4. Exceptional Items	-	-	-	-	-
5. Profit/(Loss) before Extra-Ordinary items and tax	(43.41)	(171.06)	17.75	(214.47)	46.65
6. Extra-Ordinary Items	-	-	-	-	-
7. Profit / (Loss) Before Tax	(43.41)	(171.06)	17.75	(214.47)	46.65
8. Tax Expenses					
Current Tax - Pertaining to Current Year	-	-	9.15	-	9.15
Current Tax - Pertaining to Current Year (Mat Credit)	-	-	(9.15)	-	(9.15)
Current Tax - Pertaining to Prior Year	-	-	-	-	-
Deferred Tax	(42.95)	(21.40)	6.15	(64.35)	14.29
Total Tax Expenses	(42.95)	(21.40)	6.15	(64.35)	14.29
9. Net Profit / (Loss) for the period from continuing operations	(0.45)	(149.66)	11.61	(150.11)	32.37
10. Profit / (Loss) from discontinuing operations before tax	-	-	-	-	-
11. Tax Expense of discontinuing operations	-	-	-	-	-
12. Net Profit / (Loss) from discontinuing operations after tax	-	-	-	-	-
13. Profit / (Loss) for the Period before Minority Interest	(0.45)	(149.66)	11.61	(150.11)	32.37
14. Share of Profit / (Loss) of Associates	-	-	-	-	-
15. Profit / (Loss) of Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) for the Period	(0.45)	(149.66)	11.61	(150.11)	32.37
17. Details of Equity Share Capital					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86	415.86
18. Reserves excluding Revaluation Reserves	399.16	399.60	549.27	399.16	549.27
19. Earnings Per Share (EPS) not annualized					
i. EPS before Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
- Basic & Diluted	(0.01)	(3.60)	0.28	(3.61)	0.78
i. EPS after Extraordinary & Exceptional items for the period / year from Continued & Discontinued Operations					
- Basic & Diluted	(0.01)	(3.60)	0.28	(3.61)	0.78

1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 25th May, 2018

2 The status of investor complaints received by the Company
 Pending at start of the quarter as on Jan 1, 2018 : NIL
 Received during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
 Disposed during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
 Pending as on March 31, 2018 : NIL

3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

4 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
 Managing Director.
 DIN - 00127947



Place : Rajkot
 Dated : 25th May, 2018

CAPTAIN PIPES LTD.

Statement of Assets & Liabilities as at 31st March, 2018

(Rs. in Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2018	31st March, 2017
	Audited	Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	399.16	549.27
(c) Money received against share warrants	-	-
Sub-Total Shareholders Fund	815.02	965.13
2. Share application money pending allotment	-	-
3. Deferred Government Grants	-	-
4. Minority Interest	-	-
5. Non-Current Liabilities		
(a) Long-term Borrowings	312.23	316.78
(b) Deferred Tax Liability (net)	-	57.37
(c) Foreign Currency Monetary Item Translation Difference Liability Account	-	-
(d) Other Long-term Liabilities	-	-
(e) Long-term Provisions	13.33	13.26
Sub-Total Non-Current Liabilities	325.56	387.41
6. Current Liabilities		
a) Short-term Borrowings	259.19	481.53
b) Trade Payables		
(A) Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
(B) Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1,452.68	1,360.47
c) Other current Liabilities	455.05	362.57
d) Short-term Provisions	17.90	30.08
Sub-Total Current Liabilities	2,184.82	2,234.65
TOTAL EQUITY & LIABILITIES	3,325.39	3,587.19
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	958.48	1,038.47
Intangible Assets	-	-
Tangible Assets Capital Work in Progress	-	-
Intangible Assets under development or work in progress	-	-
Sub-total - Fixed Assets	958.48	1,038.47
(b) Non-current Investments	80.60	80.60
(c) Deferred tax assets (net)	6.99	-
(d) Foreign Currency Monetary Item Translation Difference Asset Account	-	-
(e) Long-term loans and advances	27.32	17.49
(f) Other non-current assets	34.55	37.90
Sub-Total-Non Current Assets	1,107.94	1,174.46
2. Current Assets		
(a) Current Investments	-	-
(b) Inventories	1,402.99	1,451.51
(c) Trade receivables	639.66	755.14
(d) Cash & cash equivalents	8.48	2.04
(e) Bank Balance other than Cash and cash equivalents	75.84	79.82
(f) Short-term loans and advances	84.50	112.26
(g) Other current assets	5.99	11.97
Sub-Total- Current Assets	2,217.45	2,412.73
TOTAL ASSETS	3,325.39	3,587.19

Notes

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 25th May, 2018
- The status of investor complaints received by the Company is as follows:
 Pending at start of the quarter as on Jan 1, 2018 : NIL
 Received during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
 Disposed during the quarter from Jan 1, 2018 to March 31, 2018 : NIL
 Pending as on March 31, 2018 : NIL
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
 Managing Director.
 DIN - 00127947

Place : Rajkot
 Dated : 25th May, 2018

