



CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066
website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN. : L25191GJ2010PLC059094

DATE: 07.06.2021

To,

Department of Corporate Services

BSE Limited,

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai-400 001

Scrip Name: CAPTAIN PIPES LTD. Scrip No.: 538817

SUB: OUTCOME OF BOARD MEETING

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone audited Financial Results for half year and year ended on 31.03.2021** are enclosed herewith

- The above financial results have been duly approved by board of directors at its meeting held today at the registered office of the company.

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED



GOPAL KHICHADIA

(MANAGING DIRECTOR)

DIN NO.: 00127947

Encl: Copy of Financial Results



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of
Captain Pipes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To Board of Directors of M/S. CAPTAIN PIPES LTD.

We have audited the accompanying statement of financial results of M/S. CAPTAIN PIPES LTD. for the half year ended 31/03/2021 and the year to date results for the period 01/04/2020 to 31/03/2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended **31/03/2021** as well as the year to date results for the period from **01/04/2020 to 31/03/2021**

(iii) The Statement includes the results for the Half Year ended **March 31, 2021**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

For, SVK & ASSOCIATES

Chartered Accountants



Dhaval R. Karia

Partner

M. No. 143121

Firm No. 118564W

Place: Rajkot

Date: 7th June, 2021

UDIN: 21143121AAAABD6971



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CAPTAIN PIPES LTD.

Statement of Audited Financial Result for the half year and year ended 31st March, 2021

(Rs. in Lacs)

Particulars	Half Year ended			Year ended	
	31.03.2021	30.09.2020	31.03.2020	31.03.2021	31.03.2020
	Audited	Unaudited	Audited	Audited	Audited
1. Revenue from Operation :					
a) Net sales/income from Operations	2,328.05	1,717.98	1,920.33	4,046.03	4,548.25
b) Other Income	23.61	5.05	15.97	28.66	25.96
Total Revenue	2,351.66	1,723.03	1,936.30	4,074.69	4,574.21
2. Expenditure					
a) Cost of Materials and Stores Consumed	1,630.72	1,209.12	1,543.92	2,839.84	3,810.71
b) Purchase of traded goods	262.03	255.72	98.17	517.75	223.44
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	53.74	(51.05)	(54.77)	2.69	(214.04)
d) Employee benefits expense	59.57	60.38	64.24	119.95	129.05
e) Finance costs	89.43	49.62	77.75	139.05	146.52
f) Depreciation and amortisation Exp.	44.34	43.61	44.05	87.95	88.92
g) Other Expenses	171.92	151.06	148.43	322.97	344.74
Total Expenses	2,311.76	1,718.45	1,921.80	4,030.21	4,529.34
3. Profit / (Loss) Before Tax	39.90	4.58	14.50	44.48	44.87
4. Tax Expenses					
Current Tax - Pertaining to Current Year	6.46	0.75	2.20	7.21	7.20
Current Tax - Pertaining to Current Year (Mat Credit)	(6.46)	(0.75)	(2.20)	(7.21)	(7.20)
Deferred Tax	17.19	(0.43)	6.21	16.76	6.50
Total Tax Expenses	17.19	(0.43)	6.21	16.76	6.50
5. Net Profit / (Loss) for the Period	22.72	5.00	8.29	27.72	38.36
6. Details of Equity Share Capital					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86	415.86
7. Reserves excluding Revaluation Reserves	493.36	470.64	465.64	493.36	465.64
8. Earnings Per Share (EPS) not annualized					
i. EPS for the period / Year - Basic & Diluted	0.55	0.12	0.20	0.67	0.92

1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 7th June, 2021

2 The status of investor complaints received by the
Pending at start of the quarter as on Jan 1, 2021 : NIL
Received during the quarter from Jan 1, 2021 to March 31, 2021 : NIL
Disposed during the quarter from Jan 1, 2021 to March 31, 2021 : NIL
Pending as on March 31, 2021 : NIL

3 The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company is into the business of "Manufacturing and selling of U PVC Pipes and fittings". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.

4 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

5 The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director
DIN - 00127947

Place : Rajkot
Dated : 7th June, 2021

CAPTAIN PIPES LTD.

Cash Flow Statement For The Year Ended 31st March, 2021

(Rs. In Lacs)

PARTICULARS		For the Year 31-March-21. Rs. (Audited)	For the Year 31-March-20. Rs. (Audited)
A	Cash Flow from Operating Activity		
	<i>Profit before tax</i>	44.48	44.87
	<u>Add: Non Cash and Non Operating Items</u>		
	Depreciation Expenses	87.95	88.92
	Interest Received	(6.78)	(2.33)
	Finance Cost	139.05	146.52
	Operating profit before working capital changes	264.71	277.98
	Adjustment for:		
	(Increase) / Decrease in Inventory	178.41	114.72
	(Increase) / Decrease in Trade Receivables	(52.97)	106.43
	(Increase) / Decrease in Loans and Advances	(14.63)	(31.37)
	Increase / (Decrease) in Current & Non Current Liabilities and Provisions	(226.29)	(98.84)
	(Increase) / Decrease in Other Current Assets	3.24	(2.24)
	Cash Generated from Operation	152.47	366.68
	Taxes paid	(9.03)	(7.79)
	Net Cash Flow from Operating Activity	143.44	358.89
B	Cash Flow from Investing Activity		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(23.55)	(17.56)
	(Increase) / Decrease in Other Non Current Assets	(98.20)	(11.27)
	Interest Received	6.78	2.33
	Net Cash Flow from Investing Activities	(114.97)	(26.49)
C	Cash Flow from Financing Activity		
	Increase / (Decrease) in Long Term Borrowings	71.66	7.91
	Increase / (Decrease) in Short Term Borrowings	32.42	(205.58)
	Finance Cost	(139.05)	(146.52)
	Net Cash Flow from Financing Activities	(34.97)	(344.19)
	Net Increase / (Decrease) in Cash and Cash Equivalents	(6.50)	(11.80)
	Opening Balance of Cash and Cash Equivalents	9.47	21.27
	Closing Balance of Cash and Cash Equivalents	2.97	9.47
	Components of Cash and Cash Equivalents	Year Ended 31-March-21. Rs.	Year Ended 31-March-20. Rs.
	Cash on hand & Equivalent		
	- Cash on hand	1.16	9.04
	Balances with Scheduled Banks		
	- In Current Accounts	1.81	0.43
		2.97	9.47

Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Pipes Limited

(Gopal D. Khichadia)
Managing Director

DIN - 00127947

Place : Rajkot

Dated : 7th June, 2021

CAPTAIN PIPES LTD.

Statement of Assets & Liabilities as at 31st March, 2021

(Rs. in Lacs)

Particulars	Year Ended	Year Ended
	31st March, 2021	31st March, 2020
	Audited	Audited
[A] EQUITY & LIABILITIES		
1. Shareholders' Funds		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	493.36	465.64
Sub-Total Shareholders Fund	909.22	881.50
2. Non-Current Liabilities		
(a) Long-term Borrowings	283.30	200.98
(b) Deferred Tax Liabilities	27.43	10.67
(c) Long-term Provisions	15.39	16.91
Sub-Total Non-Current Liabilities	327.12	228.57
3. Current Liabilities		
a) Short-term Borrowings	42.60	9.62
b) Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	293.83	387.18
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	821.63	918.75
c) Other current Liabilities	218.61	270.55
d) Short-term Provisions	23.69	18.25
Sub-Total Current Liabilities	1,400.36	1,604.36
TOTAL EQUITY & LIABILITIES	2,636.71	2,714.43
[B] ASSETS		
1. Non-current Assets		
(a) Fixed Assets		
Tangible Assets	797.59	862.00
Sub-total - Fixed Assets	797.59	862.00
(b) Non-current Investments	80.60	80.60
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	28.31	26.43
(e) Other non-current assets	124.84	26.64
Sub-Total-Non Current Assets	1,031.33	995.66
2. Current Assets		
(a) Inventories	875.75	1,054.17
(b) Trade receivables	578.75	525.79
(c) Cash & cash equivalents	2.97	9.47
(d) Short-term loans and advances	142.82	121.02
(e) Other current assets	5.07	8.31
Sub-Total- Current Assets	1,605.37	1,718.77
TOTAL ASSETS	2,636.71	2,714.43

Notes

- The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 7th June, 2021
- The status of investor complaints received by the Company is as follows:
 Pending at start of the quarter as on Jan 1, 2021 : NIL
 Received during the quarter from Jan 1, 2021 to March 31, 2021 : NIL
 Disposed during the quarter from Jan 1, 2021 to March 31, 2021 : NIL
 Pending as on March 31, 2021 : NIL
- The outbreak of corona virus (Covid-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The company is into the business of "Manufacturing and selling of U PVC Pipes and fittings". The company has evaluated impact of this pandemic on its business operations. Based on the review and current indicators of future economic conditions, as on current date, the Company has concluded that the impact of Covid-19 is not material based on these estimates. Due to the nature of pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods, if any.
- Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings
- The Figures of the Previous Years have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Gopal D. Krichadia)
 Managing Director
 DIN - 00127947

Place : Rajkot
 Dated : 7th June, 2021



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website : www.captainpipes.com | e-mail : info@captainpipes.com
CIN : L25191GJ2010PLC059094

Date: 7TH JUNE, 2021

To
The Manager
Listing Operations (Equity)
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

CAPTAIN PIPES LTD.

| Scrip Code: 538817

Dear Sir / Madam

Sub.: Declaration regarding Auditors' Report with unmodified opinion for the half year and financial year ended 31st March, 2021
Ref.: SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016
SEBI Circular CIR/CFC/FAC/62/2016 dated 5th July, 2016

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31st March, 2021 made with Stock Exchange, we hereby declare that the Statutory Auditors of the Company, M/s. SVK & Associates, Chartered Accountants, (F. R. No. 118564W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31st March, 2021.

We request to kindly take the same on record and oblige.

Thanking You

Yours faithfully,

FOR, CAPTAIN PIPES LTD.



GOPAL KHICHADIA
(MANAGING DIRECTOR)
DIN NO.: 00127947

PLACE : RAJKOT
DATE : 7TH JUNE, 2021