



# CAPTAIN PIPES LTD.

Regd. Office & Works : Survey No. 257, Plot No. 23 to 28, N.H. No. 27, SHAPAR (Veraval)  
Dist. Rajkot (Gujarat) INDIA. Phone : +91 2827-252410, Mobile : +91 99090 29066  
website : [www.captainpipes.com](http://www.captainpipes.com) | e-mail : [info@captainpipes.com](mailto:info@captainpipes.com)  
CIN. : L25191GJ2010PLC059094

DATE: 20.05.2022

To,

**Department of Corporate Services**

BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street  
**Mumbai-400 001**

Scrip Name: CAPTAIN PIPES LTD. Scrip No.: 538817

**SUB: OUTCOME OF BOARD MEETING**

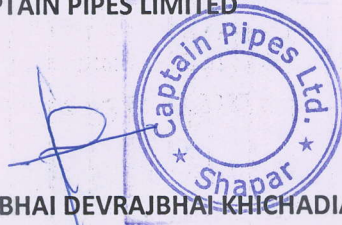
Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI LODR, 2015, the **Standalone audited Financial Results for half year and year ended on 31.03.2022** are enclosed herewith

- The above financial results have been duly approved by board of directors at its meeting held today at the registered office of the company.

This is for your records and information.

FOR, CAPTAIN PIPES LIMITED



**RAMESHBHAI DEVRAJBHAI KHICHADIA**  
(DIRECTOR)

DIN NO.: 0087859

Encl: Copy of Financial Results



**Auditor's Report On Half Yearly Financial Results and Year to Date Results of  
Captain Pipes Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

To Board of Directors of M/S. CAPTAIN PIPES LTD.

We have audited the accompanying statement of financial results of M/S. CAPTAIN PIPES LTD. for the half year ended 31/03/2022 and the year to date results for the period 01/04/2021 to 31/03/2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"). These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and  
(ii) give a true and fair view of the net profit and other financial information for the half year ended **31/03/2022** as well as the year to date results for the period from **01/04/2021 to 31/03/2022**

(iii) The Statement includes the results for the Half Year ended **March 31, 2022**, being the balancing figure between the audited figure in respect of full financial year and the published year to date figures up to the first half of the current financial year which were subjected to limited review by us.

**For, SVK & ASSOCIATES**

Chartered Accountants



**Sameer S Chandarana**

**Partner**

M. No. 609340

Firm No. 118564W

Place: Rajkot

Date: 20<sup>th</sup> May, 2022

UDIN: 22609340AJIGRX6971



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## CAPTAIN PIPES LTD.

### Statement of Audited Financial Result for the half year and year ended 31st March, 2022

(Rs. in Lacs)

Particulars	Half Year ended			Year ended	
	31.03.2022 Audited	30.09.2021 Unaudited	31.03.2021 Audited	31.03.2022 Audited	31.03.2021 Audited
<b>1. Revenue from Operation :</b>					
a) Net sales/income from Operations	4,170.34	4,102.07	2,328.05	8,272.41	4,046.03
b) Other Income	14.08	11.35	23.61	25.43	28.66
<b>Total Revenue</b>	<b>4,184.42</b>	<b>4,113.42</b>	<b>2,351.66</b>	<b>8,297.84</b>	<b>4,074.69</b>
<b>2. Expenditure</b>					
a) Cost of Materials and Stores Consumed	2,857.22	1,810.12	1,630.72	4,667.34	2,839.84
b) Purchase of traded goods	1,059.60	1,885.26	262.03	2,944.86	517.75
c) Change in inventories of finished goods, Work-in-progress & Stock-in-trade	(161.06)	2.43	53.74	(158.62)	2.69
d) Employee benefits expense	58.72	56.08	59.57	114.80	119.95
e) Finance costs	52.61	61.02	89.43	113.63	139.05
f) Depreciation and amortisation Exp.	46.48	44.73	44.34	91.21	87.95
g) Other Expenses	223.10	205.54	171.92	428.64	322.97
<b>Total Expenses</b>	<b>4,136.68</b>	<b>4,065.19</b>	<b>2,311.76</b>	<b>8,201.86</b>	<b>4,030.21</b>
<b>3. Extra Ordinary Items</b>	<b>505.32</b>	<b>-</b>	<b>-</b>	<b>505.32</b>	<b>-</b>
<b>4. Profit / (Loss) Before Tax</b>	<b>553.06</b>	<b>48.23</b>	<b>39.90</b>	<b>601.30</b>	<b>44.48</b>
<b>5. Tax Expenses</b>					
Current Tax - Pertaining to Current Year	(1.25)	8.00	6.46	6.75	7.21
Current Tax - Pertaining to Current Year (Mat Credit)	8.00	(8.00)	(6.46)	-	(7.21)
Prior Period Tax	56.31	-	-	56.31	-
Deferred Tax	11.76	13.31	17.19	25.07	16.76
<b>Total Tax Expenses</b>	<b>74.83</b>	<b>13.31</b>	<b>17.19</b>	<b>88.13</b>	<b>16.76</b>
<b>6. Net Profit / (Loss) for the Period</b>	<b>478.24</b>	<b>34.92</b>	<b>22.72</b>	<b>513.16</b>	<b>27.72</b>
<b>7. Details of Equity Share Capital</b>					
Paid-up equity share capital (Face Value of the Share Rs. 10/- each)	415.86	415.86	415.86	415.86	415.86
<b>8. Reserves excluding Revaluation Reserves</b>	<b>1,006.53</b>	<b>528.28</b>	<b>493.36</b>	<b>1,006.53</b>	<b>493.36</b>
<b>9. Earnings Per Share (EPS) not annulized</b>					
i. EPS for the period / Year					
- Basic (Amt in Rs.)	11.50	0.84	0.55	12.34	0.67
- Diluted (Amt in Rs.)	11.48	0.84	0.55	12.31	0.67

1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May, 2022.

2 The status of investor complaints received by the Company  
Pending at start of the Quarter as on January 1, 2022 : NIL  
Received during the Quarter January 1, 2022 to March 31, 2022 : NIL  
Disposed during the Quarter January 1, 2022 to March 31, 2022 : NIL  
Pending as on March 31, 2022 : NIL

3 Segment reporting as per AS-17 is not applicable as Company operates only in one segment i.e Manufacturing and selling of U PVC Pipes and fittings

4 During the year ended 31st March, 2022, the company has received money against share warrants to the tune of 25% of issue price not less than Rs. 67/- each for 10,00,000 warrants convertible into 10,00,000 equity shares of Rs. 10/- each.

5 Extra Ordinary Income comprises of gain on sale of Equity Investments.

6 For the year ended 31st March, 2022, the company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019.

7 The Figures of the Previous Years / Periods have been regrouped / re-arranged wherever considered necessary, to make them comparable.

For, Captain Pipes Limited

(Ramesh D. Khichadia)  
Director  
DIN - 00087859

Place : Rajkot  
Dated : 20th May, 2022

Mfg. of : uPVC Column Pipe, Pressure Pipe, Agri Fittings, Casing Pipe, uPVC / CPVC Plumbing Pipe & Fittings, SWR Pipe & Fittings, HDPE Pipe

## CAPTAIN PIPES LTD.

## Cash Flow Statement For The Year Ended 31st March, 2022 (Audited)

(Rs. In Lacs)

	PARTICULARS	For the Year 31-March-22. Rs. (Audited)	For the Year 31-March-21. Rs. (Audited)
A	<b>Cash Flow from Operating Activity</b>		
	<i>Profit before tax</i>	601.30	44.48
	<i>Add: Non Cash and Non Operating Items</i>		
	Depreciation Expenses	91.21	87.95
	Interest Received	(9.98)	(6.78)
	Extra Ordinary Items	(505.32)	-
	Finance Cost	113.63	139.05
	<i>Operating profit before working capital changes</i>	290.84	264.71
	<i>Adjustment for:</i>		
	(Increase) / Decrease in Inventory	(218.12)	178.41
	(Increase) / Decrease in Trade Receivables	(570.02)	(52.97)
	(Increase) / Decrease in Loans and Advances	(84.47)	(14.63)
	Increase / (Decrease) in Current & Non Current Liabilities and Provisions	144.60	(226.29)
	(Increase) / Decrease in Other Current Assets	(14.63)	3.24
	<i>Cash Generated from Operation</i>	(451.80)	152.47
	Taxes paid	(12.54)	(9.03)
	<i>Net Cash Flow from Operating Activity</i>	(464.34)	143.44
B	<b>Cash Flow from Investing Activity</b>		
	(Increase) / Decrease in Property, Plant & Equipments (net)	(144.07)	(23.55)
	(Increase) / Decrease in Other Non Current Assets	(8.48)	(98.20)
	(Increase) / Decrease in Non Current Investments	542.87	-
	Interest Received	9.98	6.78
	<i>Net Cash Flow from Investing Activities</i>	400.29	(114.97)
C	<b>Cash Flow from Financing Activity</b>		
	Increase / (Decrease) in Long Term Borrowings	47.84	82.32
	Increase / (Decrease) in Short Term Borrowings	(38.79)	21.76
	Money received against share warrants	167.50	-
	Finance Cost	(113.63)	(139.05)
	<i>Net Cash Flow from Financing Activities</i>	62.92	(34.97)
	<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	(1.13)	(6.50)
	<b>Opening Balance of Cash and Cash Equivalents</b>	2.97	9.47
	<b>Closing Balance of Cash and Cash Equivalents</b>	1.85	2.97
	<b>Components of Cash and Cash Equivalents</b>	<b>Year Ended 31-March-22. Rs.</b>	<b>Year Ended 31-March-21. Rs.</b>
	<b>Cash on hand &amp; Equivalents</b>		
	- Cash on hand	1.21	1.16
	<b>Balances with Scheduled Banks</b>		
	- In Current Accounts	0.64	1.81
		1.85	2.97

## Note :

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard - 3 on "Cash Flow Statement" issued by ICAI.

For, Captain Pipes Limited

(Ramesh D. Khichadia)

Director

DIN - 00087859

Place : Rajkot

Dated : 20th May, 2022

# **CAPTAIN PIPES LTD.**

## **Statement of Assets & Liabilities as at 31st March, 2022 (Audited)**

(Rs. in Lacs)

Particulars	As At	As At
	31st March, 2022	31st March, 2021
	Audited	Audited
<b>[A] EQUITY &amp; LIABILITIES</b>		
<b>1. Shareholders' Funds</b>		
(a) Share Capital	415.86	415.86
(b) Reserves and Surplus	1,006.53	493.36
(c) Money received against share warrants	167.50	-
<b>Sub-Total Shareholders Fund</b>	<b>1,589.88</b>	<b>909.22</b>
<b>2. Non-Current Liabilities</b>		
(a) Long-term Borrowings	287.08	283.30
(b) Deferred Tax Liabilities	52.50	27.43
(c) Long-term Provisions	16.75	16.39
<b>Sub-Total Non-Current Liabilities</b>	<b>356.34</b>	<b>327.12</b>
<b>3. Current Liabilities</b>		
a) Short-term Borrowings	88.76	127.49
b) Trade Payables		
Total Outstanding Dues of Micro Enterprises & Small Enterprises	118.66	293.83
Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	1,184.67	821.63
c) Other current Liabilities	130.13	133.73
d) Short-term Provisions	27.19	23.69
<b>Sub-Total Current Liabilities</b>	<b>1,549.41</b>	<b>1,400.36</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>3,495.63</b>	<b>2,636.71</b>
<b>[B] ASSETS</b>		
<b>1. Non-current Assets</b>		
(a) Fixed Assets		
Tangible Assets	850.45	797.59
<b>Sub-total - Fixed Assets</b>	<b>850.45</b>	<b>797.59</b>
(b) Non-current Investments	43.05	80.60
(c) Deferred tax assets (net)	-	-
(d) Long-term loans and advances	20.55	28.31
(e) Other non-current assets	133.31	124.84
<b>Sub-Total-Non Current Assets</b>	<b>1,047.37</b>	<b>1,031.33</b>
<b>2. Current Assets</b>		
(a) Inventories	1,093.87	875.75
(b) Trade receivables	1,148.77	578.75
(c) Cash & cash equivalents	1.85	2.97
(d) Short-term loans and advances	184.07	142.82
(e) Other current assets	19.70	5.07
<b>Sub-Total- Current Assets</b>	<b>2,448.26</b>	<b>1,605.37</b>
<b>TOTAL ASSETS</b>	<b>3,495.63</b>	<b>2,636.71</b>



## **CAPTAIN PIPES LTD.**

### **Statement of Assets & Liabilities as at 31st March, 2022 (Audited)**

#### **Notes**

- 1 The above results have been reviewed by the audit committee of the Board and taken on record at the meeting of the Board of Directors held on 20th May, 2022.
- 2 The status of investor complaints received by the Company is as follows:  
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For, Captain Pipes Limited

(Ramesh D. Khichadia)  
Director  
DIN - 00087859



Place : Rajkot  
Dated : 20th May, 2022



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CIN. : L25191GJ2010PLC059094

Date: 20<sup>TH</sup> MAY, 2022

To  
The Manager  
Listing Operations (Equity)  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai 400 001

CAPTAIN PIPES LTD.

| Scrip Code: 538817

Dear Sir / Madam

Sub.: Declaration regarding Auditors' Report with unmodified opinion for the half year and financial year ended 31<sup>st</sup> March, 2022  
Ref.: SEBI Circular CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016  
SEBI Circular CIR/CFC/FAC/62/2016 dated 5<sup>th</sup> July, 2016

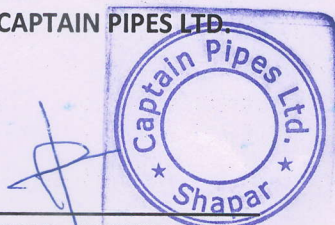
Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 read with above referred SEBI Circulars and further to our filing of financial results for the half year and year ended on 31<sup>st</sup> March, 2022 made with Stock Exchange, we hereby declare that the Statutory Auditors of the Company, M/s. SVK & Associates, Chartered Accountants, (F. R. No. 118564W) have issued an Audit Report with unmodified opinion on the Audited Financial Results for the half year and year ended 31<sup>st</sup> March, 2022.

We request to kindly take the same on record and oblige.

Thanking You

Yours faithfully,

FOR, CAPTAIN PIPES LTD.



RAMESH D. KHICHADIA  
(DIRECTOR)  
DIN NO.: 00087859

PLACE : RAJKOT  
DATE : 20.05.2022